



Collingwood Cycling Club

Annual General Meeting

18 March 2024 at 7:00 pm

Virtual via Microsoft Teams Meeting

AGM AGENDA

1. Meeting call to order - time noted
2. Motion to approve Agenda as circulated
3. Declaration of any conflicts of interest with Agenda
4. Motion to approve Minutes of previous AGM
5. Motion to elect new Board of Directors
6. Discussion - 2023 Report to Members
7. Motion to approve Treasurers Report
8. Motion to approve recommended Accountants
9. Motion to approve revisions of Club Bylaws
10. Discussion on what is upcoming for 2024
11. Call for discussion of any other business from membership
12. Motion to terminate the meeting – time noted

Collingwood Cycling Club AGM

1. Call to Order – time noted

2. Motion to approve Agenda

- Seconder
- Discussion
- Vote

3. Call for any conflicts of interest with agenda

- Reminder if any occur throughout the meeting you are to declare it

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4. Approval of Minutes of previous AGM

Motion to approve the Minutes as circulated

- Seconder
- Discussion
- Vote

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5. Appointment of Board of Directors

Motion to appoint new Board members:

President – Tom Burns

Vice-President – David Faoro

Treasurer – Jim Emory

Secretary – Sharon Chadwick

Ride Leaders – Gary Poyntz

Club Policies & Procedures – Ireen Wieditz

Jerseys & Cycling Advocacy - Steve Varga

Events – Irene Maguire

- **Secunder**
- **Discussion**
- **Vote**

Outgoing:

Wayne Eaves - President, Susan Thompson - Treasurer & Mary Ferguson - Secretary

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6. Report to Members

Year	2018	2019	2020	2021	2022	2023
Members	453	458	301	171	390	<u>425</u>

- 2019 last year of youth program (75 members)
- 2020 Inactive due to COVID
- 2021 partial rides with COVID health controls
- 2022 resumed regular rides
- 2023 growth with addition of gravel rides

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2024 Sponsors



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AGNORA
ARCHITECTURAL GLASS NORTH AMERICA



bakertilly

7. Treasurers Report – Balance Sheet

COLLINGWOOD CYCLING CLUB			
STATEMENT OF FINANCIAL POSITION			
AS AT DECEMBER 31			
		2023	2022
		\$	\$
		Assets	
Current			
Cash		42,947	46,563
Prepaid expenses		880	880
		<u>43,827</u>	<u>47,443</u>
		Liabilities	
Current		<u>-</u>	<u>-</u>
		Net Assets	
Restricted funds (Note 3)		2,500	5,000
General fund		<u>41,327</u>	<u>42,443</u>
		<u>43,827</u>	<u>47,443</u>
Approved on behalf of the board			
		Director	
		Director	

7. Treasurers Report – Income Statement

Motion to approve 2023 Annual Financial Statements

- Secunder
- Discussion
- Vote

COLLINGWOOD CYCLING CLUB		
STATEMENT OF OPERATIONS AND FUND BALANCES		
FOR THE YEAR ENDED DECEMBER 31		
	2023	2022
	\$	\$
Revenue		
Membership (net of fees)	25,633	26,837
Sponsorship	14,950	29,400
Kit and clothing sales	475	215
	<u>41,058</u>	<u>56,452</u>
Expenses		
Administration costs	2,812	3,335
Advertising and promotion	452	407
Banquet costs	4,810	7,980
Bank and interest charges	29	8
Clinic Fees	450	500
Donations	1,000	500
Dues and fees	275	280
Insurance	880	837
Kits and clothing	28,010	26,910
Miscellaneous	1,960	3,341
Professional fees	1,306	-
Supplies	190	-
	<u>42,174</u>	<u>44,098</u>
Net (loss) income for the year	(1,116)	12,354
Fund balances at beginning of year	<u>42,443</u>	30,089
Fund balances at end of year	<u>41,327</u>	<u>42,443</u>

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8. Appointment of Accountants

**Motion to appoint Baker Tilly as Accountants
for the 2024 fiscal year**

- Secunder
- Discussion
- Vote

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9. Special Motion - Bylaws

Resolution implementing a change to the bylaws, of the Club, be adopted as communicated to Members in newsletter dated 27-Jul-23, bylaws were updated to address Members' feedback & Board approved version communicated in newsletter dated 27-Feb-24.

NOW THEREFORE BE IT RESOLVED THAT Bylaw #1 of the Corporation be revised to be compliant with the Ontario Not-for-Profit Corporations Act (ONCA).

- Secunder
- Discussion
- Vote must pass by majority (50%+1 of registered Members attending AGM)

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10. Upcoming for 2024

- **Survey completed to get Members' feedback**
- **Planned Rides:**
 - Saturday morning road rides (all groups)
 - Sunday morning coffee rides (A & B)
 - Sunday morning skills training (26-May-24 to 23-Jun-24)
 - Tuesday morning gravel rides from Thornbury **NEW**
 - Tuesday evening intermediate "Gravel Society" rides
 - Wednesday morning road rides (all groups and women's only C)
 - Wednesday evening "Learn Group Skills" (May - June)
 - Thursday morning 5:30 am A1 road ride **NEW**
 - Thursday evening "Time Trials" at 6 pm
 - April & October: Tuesday, Wednesday & Saturday morning gravel rides
 - Remote start & long weekend rides are offered in peak season
- **The Spring Social returns with a vengeance in early May**
- **New Ride Leaders recruited**

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A large, stylized graphic in the background. It features a thick, light blue letter 'C' that curves around the left and bottom. To the right of the 'C' is a thick, yellow number '3'. The 'C' and '3' are partially overlapping.

11. Any other Business

- Open to the floor...

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12. Meeting Termination

Motion to terminate the Meeting - time noted

- Seconder
- Discussion
- Vote

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See you on the road soon!

www.collingwoodcyclingclub.ca